

1 RESOLUTION

2 of the

3 METROPOLITAN TRANSPORTATION BOARD

4 of the

5 MID-REGION COUNCIL OF GOVERNMENTS OF NEW MEXICO

6 (R-14-04 MTB)

7 **APPROVING THE COMMITMENT OF FEDERAL FUNDING TO**
8 **SUPPORT THE APPLICATION OF A STATE INFRASTRUCTURE BANK (SIB) LOAN**
9 **FOR DESIGN SERVICES FOR THE**
10 **REGIONAL TRANSPORTATION MANAGEMENT CENTER (RTMC)**
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13 WHEREAS, the FY 2014-2019 Transportation Improvement Program (TIP) is the
14 TIP for the Albuquerque Metropolitan Planning Area (AMPA) and has been reviewed for
15 conformity in conjunction with the 2035 Metropolitan Transportation Plan and became
16 effective October 1, 2013; and

17 WHEREAS, the TIP must contain all federally-funded transportation projects in
18 the metropolitan transportation planning area prior to the distribution of funds to those
19 projects; and

20 WHEREAS, the TIP must contain all regionally significant projects in the metro-
21 politan transportation planning area regardless of the source of funding; and

22 WHEREAS, the TIP includes the RTMC project (CN A300970) in Federal Fiscal
23 Years 2016 and 2017; and

24 WHEREAS, Intelligent Transportation Systems (ITS) Stakeholder entities within
25 the Albuquerque Metropolitan Planning Area (AMPA), including the City of Albuquerque,
26 Bernalillo County, City of Rio Rancho, the State of New Mexico Department of Trans-
27 portation (NMDOT), and the Mid Region Council of Governments (MRCOG), have a

28 fully executed Memorandum of Understanding (MOU) which stipulates that MRCOG will
29 serve as the lead agency for the execution of a State Infrastructure Bank (SIB) loan on
30 behalf of the parties in the amount not to exceed \$800,000 to be used only for design of
31 the facility; and

32 WHEREAS, the stakeholders desire to accelerate funding for the project for de-
33 sign, and have received subsequent assurance by NMDOT that the state infrastructure
34 bank can provide a loan for those funds earlier at minimal interest; and

35 WHEREAS, the MOU states the Property will be used as federal match; and

36 WHEREAS, the NMDOT has approved the use of the value of Property as a soft
37 match for the SIB Loan and;

38 WHEREAS, obtaining such financing is contingent upon a commitment from the
39 Metropolitan Transportation Board to continue the commitment of the programmed
40 funds for this project in Federal Fiscal Years 2016 and 2017; and

41 WHEREAS, of the total amount of National Highway Performance Program
42 (NHPP) funds programmed in FFY 2016, only \$800,000 will be used for the SIB loan as
43 follows: \$800,000 NHPP + \$136,330 match (use building as soft match) = \$936,330
44 which is total amount programmed to provide \$800,000 of federal funds to repay the
45 SIB loan.

46 NOW THEREFORE BE IT RESOLVED by the Metropolitan Transportation Board
47 of the Mid-Region Council of Governments of New Mexico that the funds programmed
48 for A300970 ITS-Regional Transportation Management Center as noted above are
49 committed to provide for the repayment of the SIB loan.

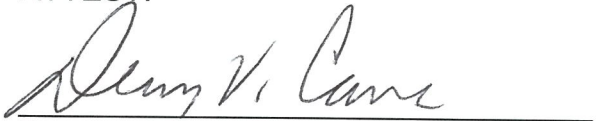
50 AND BE IT FURTHER RESOLVED, that the rescheduling of such funds among
51 the Federal Fiscal Years of the TIP may be undertaken by the Mid-Region Metropolitan

52 Planning Organization with the concurrence of the City of Albuquerque and the New
53 Mexico Department of Transportation, in order to fiscally manage the TIP and/or to
54 coordinate the funding to match the project's development schedule.

55 PASSED, APPROVED, AND ADOPTED this 25th day of April 2014 by the
56 Metropolitan Transportation Board of the Mid-Region Council of Governments of New
57 Mexico.

58 
59 Isaac Benton, Chair
60 Metropolitan Transportation Board

61 ATTEST:

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65 Dewey V. Cave, Executive Director
66 Mid-Region Council of Governments and
67 Executive Secretary of the Metropolitan Transportation Board